## Nature's Value in the Salish Sea: Identifying the Economics Behind a Healthy Puget Sound

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Salish Sea Ecosystem Conference 2022



Earth Economics acknowledges that we operate on the lands of the Coast Salish peoples, specifically the ancestral homelands of the Puyallup Tribe of Indians, and the 1854 Medicine Creek Treaty.



Earth Economics has been a leader in applied ecological economics for over 20 years. We quantify and value the benefits nature provides.

### Salish Sea Basin Ecosystem Services Valuation (ESV)

#### Purpose

Help stakeholders appreciate the value of protecting and restoring the Salish Sea.

#### Goal

A comprehensive baseline ESV of the Salish Sea Basin.



### What are Ecosystem Services?

# **Ecosystem Services =** quantifiable benefits humans receive from nature

# **Ecosystem Services Valuation (ESV) =** estimating economic benefits humans receive from nature



### Methodology

Effectively estimate the value of variety of ecosystem services. 1. Benefit Transfer Method 2. Landcover Analysis 3. Spatial Attributes 4. Landcover Type + Spatial Attribute



## EVToolkit: SERVES

A proprietary database of over 9,000 published ecosystem valuation estimates.

SERVES Dashboard Cr	reate Dataset	Transcribe Study	Find	Study Bibliographic	Directory		
Filters +	Untitled -						
		AUTHOR 1	PUB.	LOCATION	LAND COVER	ECOSYSTEM SERVICE	VALUATION
Sites		Adusumilli, Naveen	2015	New Jersey	Wetlands	Cultural Value	Meta-Analysis
North America, United States $~$ $\times$				United States	Other	Amenity Value	
Land Covers	-	Azevedo, Christopher D.; Crooker, John R., et al.	2012	Illinois; Indiana; Michigan; Wisconsin United States	Water Unspecified	Cultural Value Existence	Stated Preference Contingent Valuation
Grasslands X Non Herbaceous X Shrublands X Subterranean X		Hall, Darwin C.; Hall, Jane V., et al.	2002	California United States	Non Herbaceous Other	Cultural Value Preservation / Conservation	Stated Preference Contingent Valuation
Underwater X Water X Wetlands X		Harrison, George L	2014	Florida United States	Grasslands Lawn	Aesthetic Information Unspecified	Value Transfer Point Transfer
Attributes	-	Hazen and Sawyer Environmental Engineers & Scientists	2008	Florida United States	Water Estuaries	Cultural Value Existence	Stated Preference Contingent Valuation
Proximities: Urban Fringe X		Hazen and Sawyer Environmental Engineers & Scientists	2008	Florida United States	Water Estuaries	Aesthetic Information Real Estate Value	Market Based Market Price
Information, Aesthetic Information X		Hazen and Sawyer Environmental Engineers & Scientists	2008	Florida United States	Water Estuaries	Cultural Value Existence	Stated Preference Contingent Valuation
Information, Cultural Value X		Hazen and Sawyer Environmental	2008	Florida United States	Water	Aesthetic Information	Value Transfer
	Page 1 of 1						

### Ecosystem Services

#### Spatial Attributes:

- Climate Zone
- Riparian Buffer
- Urban
- Ag Border
- Upper Watershed
- Shellfish Beach
- Old Growth

Ecosystem Service	Beach	Cropland	Estuary	Forest	Grassland	Lake	River	Seagrass	Shrubland	Wetland
Aesthetic Information										
Air Quality										
Biological Control										
Climate Stability										
Existence Value										
Disaster Risk Reduction										
Food										
Habitat										
Pollination, Seed Dispersal										
Recreation and Tourism										
Science and Education										
Soil Retention										
Water Capture, Conveyance, Supply										
Water Quality										
Water Storage										

Produced by landcover, valued in report Produced by landcover, not valued in report Not valued in report



#### Webmap of ESV Results: https://arcg.is/0SyfTT



# THANK YOU

#### EARTH ECONOMICS

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## Questions?

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